

Subordinated loan promissory note

Lender: Name _____
Personal identity code / business ID _____
Address _____

Borrower: Badminton Management Oy (3199178–3)
c/o Finnish Badminton Association
Valimotie 10
00380 Helsinki

Amount: _____ €

Purpose: The loan is a subordinated loan within the meaning of Section 12:1 of the Finnish Limited Liability Companies Act, which recognized in the borrower's balance sheet as a separate item. The loan is intended to strengthen the balance sheet position of the recipient company and to improve economic conditions.

Repayment: According to Finnish law, the debt and interest of the loan may be paid in the liquidation of the company and bankrupt only on a preferential basis over all other debts.

According to Finnish law, the principal of the loan will be repaid, and interest will be paid only to the extent that the amount of the company's unrestricted equity and all capital loans exceeds the loss shown in the company's balance sheet for the most recently ended financial year or in the balance sheet of a more recent financial statement at the time of payment.

Subject to the above conditions, the subordinated debt will be repaid after the financial statements per 31.12.2026 have been confirmed.

Interest rate: The annual interest rate is 4%.

Subject to the above conditions, interest will be paid full repayment of financial statements per 31.12.2026 after confirmation. Accrued interest on the loan not recognized as an expense reported annually in the financial statements as subordinated loans as a note.

Security: The company does not provide security for the payment of principal or interest.

Place and date: _____

Signatures: Lender _____ Borrower
Badminton Management Oy
